

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$ 7,501 million of 52-week bills to be issued January 27, 1983, and to mature January 26, 1984, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

| | <u>Price</u> | <u>Discount Rate</u> | <u>Investment Rate (Equivalent Coupon-issue Yield)</u> |
|-----------|--------------|----------------------|--|
| High - | 91.931 | 7.980% | 8.62% |
| Low - | 91.893 | 8.018% | 8.66% |
| Average - | 91.904 | 8.007% | 8.65% |

Tenders at the low price were allotted 40%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

| <u>Location</u> | <u>Received</u> | <u>Accepted</u> |
|-----------------|-----------------|-----------------|
| Boston | \$ 51,140 | \$ 24,640 |
| New York | 14,315,750 | 6,529,150 |
| Philadelphia | 27,730 | 20,730 |
| Cleveland | 43,050 | 19,550 |
| Richmond | 78,010 | 68,005 |
| Atlanta | 66,190 | 34,190 |
| Chicago | 1,186,880 | 439,380 |
| St. Louis | 67,535 | 38,035 |
| Minneapolis | 38,195 | 21,570 |
| Kansas City | 60,510 | 52,010 |
| Dallas | 18,250 | 13,250 |
| San Francisco | 1,000,475 | 170,985 |
| Treasury | 69,970 | 69,970 |
| TOTALS | \$17,023,685 | \$7,501,465 |

| <u>Type</u> | | |
|----------------------------------|--------------|-------------|
| Competitive | \$15,330,945 | \$5,808,725 |
| Noncompetitive | 512,740 | 512,740 |
| Subtotal, Public | \$15,843,685 | \$6,321,465 |
| Federal Reserve | 900,000 | 900,000 |
| Foreign Official Institutions | 280,000 | 280,000 |
| TOTALS | \$17,023,685 | \$7,501,465 |